Our next Chapter meeting will be Monday, **November 15th at 12:00 noon**.

During the next meeting Jeff Smoleroff and Guy Sanschagrin of PwC will give a presentation on the report regarding transfer pricing prepared by the Staff of the Joint Committee on Taxation and submitted to the House Committee on Ways and Means for a hearing on July 22, 2010.

The chapter meeting will be held at the offices of Grant Thornton. Please refer to detailed directions at the end of this newsletter. All attendees will receive a $7.00 per diem check to help defray the cost of food and parking.

**Guy Sanschagrin, Secretary/Treasurer**
guy.sanschagrin@us.pwc.com
(612) 596-4762
Fiscal 2010 and 2011 ASA Local Chapter Meeting Calendar

9/13/10  Regular Meeting. Speaker: Renee Marino, Managing Director, Forensics and Litigation Services of Grant Thornton will present valuation approaches under Minnesota’s minority shareholder statutes

11/15/10  Regular Meeting. Speakers: Guy Sanschagrin, Director and Jeff Smoleroff, Manager of PwC will discuss the report regarding transfer pricing prepared by the Staff of the Joint Committee on Taxation and submitted to the House Committee on Ways and Means for a hearing on July 22, 2010.

1/10/11  Happy Hour

2/2/11  ASA/IBA BV conference

3/14/11  Joint meeting with IBA

5/9/11  Regular Meeting. Speaker TBD

6/13/11  Officer Transition

Remote Meeting Attendance via Webcast

Members will be able to attend remotely by using this link: http://my.dimd.com/r_marino/

The Dial In is: 702-473-3463 and the Pass Code is: 706274

If you have any issues registering for the meeting, please contact either Guy Sanschagrin or Renee Marino.

Members attending the meeting via the webcast will still get participation points, but will not receive a reimbursement check.

Website

Check into the local Chapter website from the national site or go directly to the local Chapter’s website at: www.twincitiesappraisers.org . We are always looking to add more content to the site and make it more useful. We would encourage anyone to submit material they would like to share or feel would be of interest to our local members and the general public. Contact any of the Chapter officers or Andy Clausen (andy.clausen@rsmi.com) to have material posted on the site. Thanks again to Andy for his help with building our local website.

Treasurer’s Report

As of October 26, 2010, the bank account balance was $17,112.53.
**Membership**

Interested in becoming a member? Contact Teresa Hoffman at (612) 667-3434. Please do not hesitate to bring a guest to any meeting!

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**2010-2011 Twin Cities Chapter #53 Officers and Contact Information**

The following officers were elected and sworn into office for the 2010-2011 fiscal year. Their term of office is one year. Please feel free to contact any officer for assistance, to offer suggestions, recommend speakers, or to let them know if you are interested in serving as an officer in the future.

<table>
<thead>
<tr>
<th>Position</th>
<th>Name</th>
<th>Contact Information</th>
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<tbody>
<tr>
<td>President</td>
<td>Andy Brower, ASA</td>
<td>Baune Dosen &amp; Co. (952) 473-2002</td>
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<tr>
<td></td>
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<td><a href="mailto:abrower@baunedosen.com">abrower@baunedosen.com</a></td>
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<tr>
<td>Vice President</td>
<td>Clay Shultz, ASA</td>
<td>Shenehon Co. (612) 767-9441</td>
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<td><a href="mailto:cshultz@shenehon.com">cshultz@shenehon.com</a></td>
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<tr>
<td>Secretary/Treasurer</td>
<td>Guy Sanschagrin, CPA (MN)</td>
<td>PricewaterhouseCoopers (612) 596-4762</td>
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<td><a href="mailto:guy.sanschagrin@us.pwc.com">guy.sanschagrin@us.pwc.com</a></td>
</tr>
<tr>
<td>Membership Chairperson</td>
<td>Teresa Hoffman, ASA</td>
<td>Wells Fargo Bank (612) 667-3434</td>
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<td></td>
<td></td>
<td><a href="mailto:teresa.m.hoffman@wellsfargo.com">teresa.m.hoffman@wellsfargo.com</a></td>
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New Meeting Venue and Directions

Chapter meetings will be held at the offices of Grant Thornton in downtown Minneapolis:

Grant Thornton LLP
200 South 6th Street, Suite 500 North
Minneapolis, MN 55402

Please remember to purchase a lunch prior to the meeting.

The best option for parking is the Hennepin County Government Center ramp, which can be accessed via 5th Avenue. There are other parking options nearby as well. Directions are as follows:

From the North on 35W
35 W South to Washington Ave. Exit
Right on Washington Ave. to 4th Ave.
At 4th Ave., turn left and proceed to 6th St.
Turn left on 6th St. and proceed to 5th Ave.
Turn left on 5th Ave.
Ramp entrance is located on the left side of 5th Ave.
between 6th St. and 5th St.

From the South on 35W
35W North to Downtown Exits.
Exit 5th Ave.
Proceed on 5th Ave.
Ramp entrance is located on the left side of 5th Ave.
between 6th St. and 5th St.

From the East on 94
94 West to 5th St. Exit.
West on 5th St. to 4th Ave.
At 4th Ave., turn left and proceed to 6th St.
Turn left on 6th St. and proceed to 5th Ave.
Turn left on 5th Ave.
Ramp entrance is located on the left side of 5th Ave.
between 6th St. and 5th St.

From East on 94
94 West to 5th St. Exit.
West on 5th St. to 4th Ave.
At 4th Ave., turn left and proceed to 6th St.
Turn left on 6th St. and proceed to 5th Ave.
Turn left on 5th Ave.
Ramp entrance is located on the left side of 5th Ave.
between 6th St. and 5th St.

From the West on 94
94 to Downtown exit of 4th St.
Follow 4th St. to 4th Ave.
At 4th Ave., turn right and proceed to 6th St.
At 6th St., turn left and proceed to 5th Ave.
Turn left on 5th Ave.
Ramp entrance is located on the left side of 5th Ave.
between 6th St. and 5th St.