Our next Chapter meeting will be Monday, **September 14th at 12:00 noon** at Grant Thornton.  *Note: this is a new meeting venue.  More details and directions below.*

For the meeting Stephen Spencer of Houlihan Lokey’s restructuring group will give a presentation on restructuring and bankruptcies resulting from the current credit crisis.  It should be an enjoyable and educational meeting.

The chapter meeting will be held at the offices of Grant Thornton.  Please refer to detailed directions at the end of this newsletter.  All attendees will receive a $7.00 per diem check to help defray the cost of food and parking.

Clay Shultz, Secretary/Treasurer
cshultz@shenehon.com
612-767-9441
Fiscal 2009 and 2010 ASA Local Chapter Meeting Calendar

<table>
<thead>
<tr>
<th>Date</th>
<th>Event Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>9/14/09</td>
<td>Regular Meeting. Speaker: Stephen Spencer, Director at Houlihan Lokey speaking on restructuring and bankruptcy in the current credit crisis.</td>
</tr>
<tr>
<td>11/9/09</td>
<td>Regular Meeting. Speaker: Aaron Keller, Managing Director of Capsule, speaking on using social networking to market your professional services.</td>
</tr>
<tr>
<td>1/11/10</td>
<td>Happy Hour</td>
</tr>
<tr>
<td>1/27/10</td>
<td>ASA/IBA BV conference</td>
</tr>
<tr>
<td>3/8/10</td>
<td>Joint meeting with IBA</td>
</tr>
<tr>
<td>5/10/10</td>
<td>Regular Meeting. Speaker TBD</td>
</tr>
<tr>
<td>6/14/10</td>
<td>Officer Transition</td>
</tr>
</tbody>
</table>

Outlook meeting invites have been sent for these meetings and events. Please email Clay Shultz, cshultz@shenehon.com, with any questions or issues regarding meeting invites.

Remote Meeting Attendance via Webcast

The move from holding chapter meetings at St. Thomas to Grant Thornton allows the chapter to utilize additional technology such as webcasting. This means that members will be able to attend meetings virtually through a webcast. Members attending the meeting via the webcast will still get participation points, but will not receive a reimbursement check.

To login remotely you will need to register prior to the start of the meeting using the link below. An email will be sent to you with further instructions.

http://www.clearspring.com/widgets/499d781e7a2ff8ce?p=49a40d8b9c8624f5&flv=showTimer%3Dfalse%26showRecording%3Dfalse%26borderColor%3D0b0b6be%26messageFColor%3D0xfbfe20%26showTranscript%3Dfalse%26meetingId%3D145bc6bb-3683-4182-bfff-fc4b2a631aba%26boxColor%3D0x405e87%26portalUrl%3Dhttp%253A%252F%252Fwebmeeting.dimdim.com%253A80%252Fportal%26headerTo%3D0x516881%26mainColorTo%3D0x5382c3%26mainFColor%3D0x0ffffff%26mainColor%3D0x385475%26showRegistration%3Dtrue%26headerFrom%3D0x8c99a6

If you have any issues registering for the meeting, please contact either Clay Shultz or Renee Marino.

Strategic Planning

The local chapter is embarking on a strategic planning initiative to identify and pursue opportunities to make the chapter more relevant to the members. Look for an electronic survey via email soon. Your candid participation in this process is highly appreciated. If you would like to get further involved in the planning process, please contact any of the chapter officers.

Another element of the strategic planning includes the use of social networking media to stay connected as a chapter. Look for an invitation to join the chapter’s Linked-In group via email soon.
Website

Check into the local Chapter website from the national site or go directly to the local Chapter's website at: www.twincitiesappraisers.org. We are always looking to add more content to the site and make it more useful. We would encourage anyone to submit material they would like to share or feel would be of interest to our local members and the general public. Contact any of the Chapter officers or Andy Clausen (andy.clausen@rsmi.com) to have material posted on the site. Thanks again to Andy for his help with building our local website.

Treasurer’s Report

As of September 3, 2009, the bank account balance was $15,763.68.

Membership News

Congratulations to Heather J. Geiman and Adam R. Benik both of Schmidt Financial who recently received the ASA designation. Please congratulate Heather and Adam when you see them.

Interested in becoming a member? Contact Teresa Hoffman at (612) 667-3434. Feel free to bring a guest to any meeting!

2009-2010 Twin Cities Chapter #53 Officers and Contact Information

The following officers were elected and sworn into office for the 2009-2010 fiscal year. Their term of office is one year. Please feel free to contact any officer for assistance, to offer suggestions, recommend speakers, or to let them know if you are interested in serving as an officer in the future.

President          Renee Marino, ASA
                   Grant Thornton
                   (612) 677-5180
                   Renee.Marino@GT.com

Vice President     Andy Brower, ASA
                   Baune Dosen & Co.
                   (952) 473-2002
                   abrower@baunedosen.com

Secretary/Treasurer Clay Shultz, ASA
                   Shenehon Co.
                   (612) 767-9441
                   cshultz@shenehon.com

Membership Chairperson   Teresa Hoffman, ASA
                          Wells Fargo Bank
                          (612) 667-3434
                          teresa.m.hoffman@wellsfargo.com
New Meeting Venue and Directions

Chapter meetings will be held at the offices of Grant Thornton in downtown Minneapolis:

Grant Thornton LLP
200 South 6th Street, Suite 500 North
Minneapolis, MN 55402

Please remember to purchase a lunch prior to the meeting.

The best option for parking is the Hennepin County Government Center ramp, which can be accessed via 5th Avenue. There are other parking options nearby as well. Directions are as follows:

**From the North on 35W**
- 35 W South to Washington Ave. Exit
- Right on Washington Ave. to 4th Ave.
- At 4th Ave., turn left and proceed to 6th St.
- Turn left on 6th St. and proceed to 5th Ave.
- Turn left on 5th Ave.
- Ramp entrance is located on the left side of 5th Ave. between 6th St. and 5th St.

**From the South on 35W**
- 35W North to Downtown Exits.
- Exit 5th Ave.
- Proceed on 5th Ave.
- Ramp entrance is located on the left side of 5th Ave. between 6th St. and 5th St.

**From East on 94**
- 94 West to 5th St. Exit.
- West on 5th St. to 4th Ave.
- At 4th Ave., turn left and proceed to 6th St.
- Turn left on 6th St. and proceed to 5th Ave.
- Turn left on 5th Ave.
- Ramp entrance is located on the left side of 5th Ave. between 6th St. and 5th St.

**From the West on 94**
- 94 to Downtown exit of 4th St.
- Follow 4th St. to 4th Ave.
- At 4th Ave., turn right and proceed to 6th St.
- At 6th St., turn left and proceed to 5th Ave.
- Turn left on 5th Ave.
- Ramp entrance is located on the left side of 5th Ave. between 6th St. and 5th St.