Twin Cities Chapter of the
American Society of Appraisers #53

April/May 2007 Newsletter

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Spring is here! Hope everyone is taking some time to enjoy the nice weather we are having. Our next chapter meeting will be May 14th at St. Thomas. The meeting will feature Gloria Kittlesong who is a local personal property and fine arts appraiser. As always, we encourage all members to attend and show your support for the local ASA chapter. Remember that for all those traveling in to downtown, parking will be reimbursed per diem.

I look forward to seeing all of you at the May 14th meeting.

- Chad Dolly, Chapter Secretary/Treasurer
  612-334-6358

Speakers Committee

The speakers committee is actively seeking speakers for the upcoming meeting in June as well as for next fall. If you have any ideas or would like to speak on a topic of interest please let one of the members know. The possibility of topics is wide open so please don’t be afraid to bring forth your ideas. Also we are looking for additional members to serve on the speakers committee for next year. Please contact Jim Roff if interested in serving at 952-881-6572 or jimroff@earthlink.net

2007/2008 ASA Chapter Calendar

<table>
<thead>
<tr>
<th>Date</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>May 14th</td>
<td>St. Thomas (Noon)</td>
</tr>
<tr>
<td>June 11th*</td>
<td>Officer Transition &amp; Oath of Office</td>
</tr>
<tr>
<td>September 10th</td>
<td>St. Thomas (Noon)</td>
</tr>
<tr>
<td>November 12th</td>
<td>St. Thomas (Noon)</td>
</tr>
<tr>
<td>January 14th</td>
<td>St. Thomas (Noon)</td>
</tr>
</tbody>
</table>

* We are considering hosting the June 11, 2007 meeting as an after work happy hour event at a local bar or restaurant. We will be discussing this at the May 14th meeting and would like input from members. Please feel free to call or email us with your suggestions or bring your thoughts to the May 14th meeting.

Officer Nominations

Officer transition will take place at the June 11th meeting. Ballots for the election of new ASA officer positions for the 2007/2008 season will be sent out to all ASA members in May. Lyndon Steele of Gerald Gray Associates will be facilitating the election and tabulating results. Traditionally, there has been a progression of officers with the existing officers moving up in rank and the Secretary/Treasurer position being filled with a new nomination. However, it should be noted that any ASA member can be nominated for any position so we encourage all interested members to contact Lyndon Steele at (952)-835-0606 or email lsteele@gray-bvc.com to be included on the ballot.

Treasurer’s Report

Current bank account balance: $15,645.20.

We recently received a check from National ASA headquarters for the local chapter's individual dues and assessments for the 2007 fiscal year in the amount of $950.
Membership Report
The following table displays our current membership census by specialty:

<table>
<thead>
<tr>
<th>Specialty</th>
<th>ASA</th>
<th>AM</th>
<th>Candidate</th>
<th>Totals</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Business Valuation</td>
<td>36</td>
<td>12</td>
<td>12</td>
<td>60</td>
<td>69.0%</td>
</tr>
<tr>
<td>Machinery &amp; Technical</td>
<td>8</td>
<td>2</td>
<td>5</td>
<td>15</td>
<td>17.0%</td>
</tr>
<tr>
<td>Real Property</td>
<td>6</td>
<td>0</td>
<td>3</td>
<td>9</td>
<td>10.0%</td>
</tr>
<tr>
<td>Personal Property</td>
<td>0</td>
<td>2</td>
<td>1</td>
<td>3</td>
<td>3.0%</td>
</tr>
<tr>
<td><strong>Totals</strong></td>
<td>50</td>
<td>16</td>
<td>21</td>
<td>87</td>
<td>100.0%</td>
</tr>
</tbody>
</table>

New Members
Congratulations Preston!
Preston Luman, President/Owner of Luman Holdings in Edina recently joined as a candidate member to the Twin Cities ASA Chapter. We welcome Preston to our local chapter membership. Preston’s email address is pluman@comcast.net

Meeting Directions
Chapter meetings are held at the University of St. Thomas in downtown Minneapolis. The closest and most affordable parking ramp nearby is the Downtown Auto Park ramp located on LaSalle Avenue between 9th and 10th Streets. There are other parking options nearby as well. The St. Thomas web site contains parking information (http://www.stthomas.edu/mpls/).

Meetings will be held in Room 253. This room is down the hallway to the right of the elevator. The cafeteria is at the top of the main entrance stairs and on your left as you exit the elevator. Attendees can purchase their lunch in the cafeteria and bring it to the meeting room. When the meeting is over, we should bring our trays and dishes to the designated area for cleaning.

From the North on 35W
35 W South to 11th St. Exit.
West on 11th St. to LaSalle Ave.
At LaSalle, turn right and follow LaSalle to 10th St.
At the intersection of LaSalle and 10th St.
(The University of St. Thomas is on the right)

From the South on 35W
35W North to Downtown Exits.
Exit 11th St./ Grant St. (Exit 16A); turn left.
West on 11th St. to LaSalle Ave. (5 Blocks)
From the West on 394
394 East to Downtown exits.
Exit 12th St. N., to LaSalle Ave. (3 Blocks)
Turn left on LaSalle Ave. to 10th St. (2 Blocks)
At intersection of LaSalle and 10th St.

From East on 94
94 West to 11th St. Exit.
West on 11th St. to LaSalle Ave.
At LaSalle, turn right and follow LaSalle to 10th St.
At the intersection of LaSalle and 10th St.
(The University of St. Thomas is on the right.)

From the West on 94
94 to Downtown exit of 4th St.
Follow 4th St. to 1st Ave. N. (1 Block)
Turn right on 1st Ave. N.
Follow 1st Ave. N to 10th St. (6 Blocks)
Turn left on 10th St.
Follow 10th St. to LaSalle Ave. (3 Blocks)
At intersection of LaSalle and 10th
(The University of St. Thomas is on the right.)
2006-2007 Twin Cities Chapter #53 Officers

### 2006 - 2007 Twin Cities Chapter Officers

<table>
<thead>
<tr>
<th>Position</th>
<th>Name</th>
<th>Company</th>
</tr>
</thead>
<tbody>
<tr>
<td>President</td>
<td>Paul Siebrasse, ASA</td>
<td>RSM McGladrey, Inc.</td>
</tr>
<tr>
<td>1st Vice President</td>
<td>James P. Roff ASA</td>
<td>Appraisal Advisors, Inc.</td>
</tr>
<tr>
<td>Secretary/Treasurer</td>
<td>Chad Dolly, ASA</td>
<td>Craig-Hallum Capital Group, LLC</td>
</tr>
<tr>
<td>Membership Chairperson</td>
<td>Teresa Hoffman, ASA</td>
<td>Wells Fargo Investments</td>
</tr>
</tbody>
</table>

### Contact Information

Paul Siebrasse, ASA Chapter President  
RSM McGladrey, Inc.  
(612) 376-9575  
[mailto:paul.siebrasse@rsmi.com](mailto:paul.siebrasse@rsmi.com)

James Roff, ASA Chapter V-P  
Appraisal Advisors, Inc.  
(952) 881-6572  
[jimroff@earthlink.net](mailto:jimroff@earthlink.net)

Chad Dolly, ASA Secretary/Treasurer  
Craig-Hallum Capital Group, LLP  
(612) 334-6358  
[chad.dolly@craig-hallum.com](mailto:chad.dolly@craig-hallum.com)

Teresa Hoffman, Member Chair  
Wells Fargo Bank, NA  
(612) 667-3434  
[tereas.m.hoffman@wellsfargo.com](mailto:tereas.m.hoffman@wellsfargo.com)