Twin Cities Chapter of the American Society of Appraisers #53

December/January 2006-2007 Newsletter

Newsletter Table of Contents

- Introduction
- Speakers Committee
- 2007 ASA Chapter Meetings
- Chapter Website
- January Business Meeting Agenda
- Treasurers Report
- Membership Report
- Meeting Directions
- Chapter Officers
- Contact Information
Happy Holidays! Our next chapter meeting will be held on January 8, 2007 at St. Thomas. The meeting will include the following:

- Business meeting
- Discuss upcoming BV Conference to be held January 31st at St. Thomas.
- Discuss status of website.
- Provide update on status of strategic planning process

I look forward to seeing all of you at the January meeting.

- Chad Dolly, Chapter Secretary/Treasurer
  612-334-6358

Recently Formed Speakers Committee

The speakers committee is seeking topics for the upcoming meeting in January as well as May. If you have any ideas or would like to speak on a topic of interest please let one of the members know. The possibility of topics is wide open so please don’t be afraid to bring forth your ideas.

2007 ASA Chapter Calendar

<table>
<thead>
<tr>
<th>Date</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>January 8th</td>
<td>– St. Thomas (Noon)</td>
</tr>
<tr>
<td>January 31st</td>
<td>– St. Thomas Business Valuation Conference with IBA</td>
</tr>
<tr>
<td>March 15th</td>
<td>– Joint meeting with IBA/ASA to be held at Four Points Sheraton</td>
</tr>
<tr>
<td>May 14th</td>
<td>– St. Thomas (Noon)</td>
</tr>
<tr>
<td>June 11th</td>
<td>– Officer Transition &amp; Oath of Office (Location St. Thomas)</td>
</tr>
</tbody>
</table>

Chapter Website

Andrew Clausen of Virchow Krause & Company has offered to provide assistance in updating the chapter website and continues to make progress. We appreciate Andrew’s time and effort on this matter and look forward to working with him on the task in the upcoming months. We are very excited and look forward to having a redesigned website in 2007.

January Twin Cities Chapter Business Meeting Agenda

Below is a preliminary agenda for the upcoming September meeting.

1. Call to order
2. Treasurer’s report
3. Committee report(s)
4. President’s report
5. Strategic planning update
6. Open forum
7. Adjourn business meeting
Treasurer’s Report

Current bank account balance: $13,873.63.

Note: As mentioned in the last newsletter, we are currently in the process of moving our banking relationship to BNC Bank from U.S. Bank and in order to do so we need all outstanding checks to be cleared through our account.

Membership Report

The following table displays our current membership census by specialty:

<table>
<thead>
<tr>
<th>Specialty</th>
<th>ASA</th>
<th>AM</th>
<th>Candidate</th>
<th>Totals</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Business Valuation</td>
<td>36</td>
<td>12</td>
<td>12</td>
<td>60</td>
<td>69.0%</td>
</tr>
<tr>
<td>Machinery &amp; Technical</td>
<td>8</td>
<td>2</td>
<td>5</td>
<td>15</td>
<td>17.0%</td>
</tr>
<tr>
<td>Real Property</td>
<td>6</td>
<td>0</td>
<td>3</td>
<td>9</td>
<td>10.0%</td>
</tr>
<tr>
<td>Personal Property</td>
<td>0</td>
<td>2</td>
<td>1</td>
<td>3</td>
<td>3.0%</td>
</tr>
<tr>
<td>Totals</td>
<td>50</td>
<td>16</td>
<td>21</td>
<td>87</td>
<td>100.0%</td>
</tr>
</tbody>
</table>

New Members

Congratulations Matt!
Matthew Schubring recently advanced from candidate member to ASA. Matt works for Chartwell Financial Advisory LLC in Minneapolis.

Welcome Anna!
Anna Gengler has applied for membership in our local chapter. Anna works for Larson Allen LLP in Minneapolis and is currently a Candidate member in the ASA. Please join us in welcoming Anna to our chapter.

Member Update

In November, an email was sent regarding Doug Kurszewski, who suffered a stroke this fall. Doug is a long time ASA member and past president of our chapter. Allan Chermak of Gerald G. Gray & Associates has organized a fundraiser to purchase a gift certificate for Doug for various restaurants. The ASA Chapter has contributed $100 to the gift certificate. If you wish to contribute something as well, please forward a check to the following address:

Allan Chermak  
Gerald G. Gray & Associates  
764 Southcross Drive West, Suite 102  
Burnsville, MN 55306  
952-835-0606
Meeting Directions

Chapter meetings are held at the University of St. Thomas in downtown Minneapolis. The closest and most affordable parking ramp nearby is the Downtown Auto Park ramp located on LaSalle Avenue between 9th and 10th Streets. There are other parking options nearby as well. The St. Thomas website contains parking information (http://www.stthomas.edu/mpls/).

Meetings will be held in Room 253. This room is down the hallway to the right of the elevator. The cafeteria is at the top of the main entrance stairs and on your left as you exit the elevator. Attendees can purchase their lunch in the cafeteria and bring it to the meeting room. When the meeting is over, we should bring our trays and dishes to the designated area for cleaning.

From the North on 35W
35 W South to 11th St. Exit.
West on 11th St. to LaSalle Ave.
At LaSalle, turn right and follow LaSalle to 10th St.
At the intersection of LaSalle and 10th St.
(The University of St. Thomas is on the right)

From the South on 35W
35W North to Downtown Exits.
Exit 11th St./ Grant St. (Exit 16A); turn left.
West on 11th St. to LaSalle Ave. (5 Blocks)
From the West on 394
394 East to Downtown exits.
Exit 12th St. N., to LaSalle Ave. (3 Blocks)
Turn left on LaSalle Ave. to 10th St. (2 Blocks)
At intersection of LaSalle and 10th St.

From the East on 94
94 West to 11th St. Exit.
West on 11th St. to LaSalle Ave.
At LaSalle, turn right and follow LaSalle to 10th St.
At the intersection of LaSalle and 10th St.
(The University of St. Thomas is on the right.)

From the West on 94
94 to Downtown exit of 4th St.
Follow 4th St. to 1st Ave. N. (1 Block)
Turn right on 1st Ave. N.
Follow 1st Ave. N to 10th St. (6 Blocks)
Turn left on 10th St.
Follow 10th St. to LaSalle Ave. (3 Blocks)
At intersection of LaSalle and 10th
(The University of St. Thomas is on the right)

2006-2007 Twin Cities Chapter #53 Officers

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Contact Information