Twin Cities Chapter of the American Society of Appraisers #53

June/July 2007 Newsletter

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Hello! Another year is quickly drawing to a close for the local ASA chapter. Hope everyone enjoyed our past speaker Gloria Kittleson at the May meeting. Thanks Gloria for the informative presentation!

Our next chapter meeting will be June 11th at St. Thomas and will include the officer transition and oath of office proceedings. In addition, we are very fortunate to have William Forsberg, a local Minneapolis attorney with the Parsinen law firm as our guest speaker. Mr. Forsberg will speak on valuation issues and implications for appraisers related to the 2006 Pension Protection Act. To allow ample time for the presentation, we will be starting the meeting early at **11:30 AM so please plan accordingly.**

I look forward to seeing all of you at the June 11th meeting.

- Chad Dolly, Chapter Secretary/Treasurer
  612-334-6358

**Speakers Committee**

The speakers committee is actively seeking speakers for the upcoming meetings next fall. If you have any ideas or would like to speak on a topic of interest please let one of the members know. The possibility of topics is wide open so please don’t be afraid to bring forth your ideas. Also we are looking for additional members to serve on the speakers committee for next year. Please contact Jim Roff if interested in serving at 952-881-6572 or jimroff@earthlink.net

**2007/2008 ASA Chapter Calendar**

<table>
<thead>
<tr>
<th>Date</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>June 11th*</td>
<td>Officer Transition &amp; Oath of Office (11:30 AM)</td>
</tr>
<tr>
<td>September 10th</td>
<td>St. Thomas (Noon)</td>
</tr>
<tr>
<td>November 12th</td>
<td>St. Thomas (Noon)</td>
</tr>
<tr>
<td>January 14th</td>
<td>St. Thomas (Noon)</td>
</tr>
</tbody>
</table>

* Note that the June 11th meeting will start **promptly at 11:30 AM** to allow ample time for the guest speaker's presentation.

**Website Update**

Andrew Clausen of Virchow Krause in Bloomington continues to work on updating our local chapter website. A resolution was made at the last local chapter meeting to appoint Andrew as the sole administrator of the site with all officers having access privileges.

Thanks Andrew for all the hard work. Your efforts are greatly appreciated by the local ASA chapter.

**Officer Election**

Officer transition will take place at the June 11th meeting. Ballots for the election of new ASA officers were sent out to all ASA members in May. Lyndon Steele of Gerald Gray Associates will be tabulating the results which will be announced at the June meeting.
Treasurer's Report
Current bank account balance: $15,596.88.

Several per diem checks which were mailed in May remain outstanding. Please make sure to cash the checks at your earliest convenience.

Membership Report
The following table displays our current membership census by specialty:

<table>
<thead>
<tr>
<th>Specialty</th>
<th>ASA</th>
<th>AM</th>
<th>Candidate</th>
<th>Totals</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Business Valuation</td>
<td>36</td>
<td>12</td>
<td>12</td>
<td>60</td>
<td>69.0%</td>
</tr>
<tr>
<td>Machinery &amp; Technical</td>
<td>8</td>
<td>2</td>
<td>5</td>
<td>15</td>
<td>17.0%</td>
</tr>
<tr>
<td>Real Property</td>
<td>6</td>
<td>0</td>
<td>3</td>
<td>9</td>
<td>10.0%</td>
</tr>
<tr>
<td>Personal Property</td>
<td>0</td>
<td>2</td>
<td>1</td>
<td>3</td>
<td>3.0%</td>
</tr>
<tr>
<td>Totals</td>
<td>50</td>
<td>16</td>
<td>21</td>
<td>87</td>
<td>100.0%</td>
</tr>
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</table>

Meeting Directions
Chapter meetings are held at the University of St. Thomas in downtown Minneapolis. The closest and most affordable parking ramp nearby is the Downtown Auto Park ramp located on LaSalle Avenue between 9th and 10th Streets. There are other parking options nearby as well. The St. Thomas website contains parking information (http://www.stthomas.edu/mpls/).

Meetings will be held in Room 253. This room is down the hallway to the right of the elevator. The cafeteria is at the top of the main entrance stairs and on your left as you exit the elevator. Attendees can purchase their lunch in the cafeteria and bring it to the meeting room. When the meeting is over, we should bring our trays and dishes to the designated area for cleaning.

From the North on 35W
35 W South to 11th St. Exit.
West on 11th St. to LaSalle Ave.
At LaSalle, turn right and follow LaSalle to 10th St.
At the intersection of LaSalle and 10th St.
(The University of St. Thomas is on the right)

From the South on 35W
35W North to Downtown Exits.
Exit 11th St./ Grant St. (Exit 16A); turn left.
West on 11th St. to LaSalle Ave. (5 Blocks)
From the West on 394
394 East to Downtown exits.
Exit 12th St. N., to LaSalle Ave. (3 Blocks)
Turn left on LaSalle Ave. to 10th St. (2 Blocks)
At intersection of LaSalle and 10th St.

From the East on 94
94 West to 11th St. Exit.
West on 11th St. to LaSalle Ave.
At LaSalle, turn right and follow LaSalle to 10th St.
At the intersection of LaSalle and 10th St.
(The University of St. Thomas is on the right)

From the West on 94
94 to Downtown exit of 4th St.
Follow 4th St. to 1st Ave. N. (1 Block)
Turn right on 1st Ave. N.
Follow 1st Ave. N to 10th St. (6 Blocks)
Turn left on 10th St.
Follow 10th St. to LaSalle Ave. (3 Blocks)
At intersection of LaSalle and 10th
(The University of St. Thomas is on the right)
### 2006-2007 Twin Cities Chapter #53 Officers

**2006 - 2007 Twin Cities Chapter Officers**  

<table>
<thead>
<tr>
<th>Position</th>
<th>Name</th>
<th>Company</th>
</tr>
</thead>
<tbody>
<tr>
<td>President</td>
<td>Paul Siebrasse, ASA</td>
<td>RSM McGladrey, Inc.</td>
</tr>
<tr>
<td>1st Vice President</td>
<td>James P. Roff ASA</td>
<td>Appraisal Advisors, Inc.</td>
</tr>
<tr>
<td>Secretary/Treasurer</td>
<td>Chad Dolly, ASA</td>
<td>Craig-Hallum Capital Group, LLC</td>
</tr>
<tr>
<td>Membership Chairperson</td>
<td>Teresa Hoffman, ASA</td>
<td>Wells Fargo Investments</td>
</tr>
</tbody>
</table>

### Contact Information

<table>
<thead>
<tr>
<th>Position</th>
<th>Name</th>
<th>Company</th>
<th>Contact Information</th>
</tr>
</thead>
<tbody>
<tr>
<td>Paul Siebrasse, ASA, Chapter President</td>
<td>RSM McGladrey, Inc.</td>
<td>(612) 376-9575</td>
<td><a href="mailto:paul.siebrasse@rsmi.com">paul.siebrasse@rsmi.com</a></td>
</tr>
<tr>
<td></td>
<td>James Roff, ASA, Chapter V-P</td>
<td>Appraisal Advisors, Inc.</td>
<td>(952) 881-6572</td>
</tr>
<tr>
<td>Chad Dolly, ASA, Secretary/Treasurer</td>
<td>Craig-Hallum Capital Group, LLP</td>
<td>(612) 334-6358</td>
<td><a href="mailto:chad.dolly@craig-hallum.com">chad.dolly@craig-hallum.com</a></td>
</tr>
<tr>
<td></td>
<td>Teresa Hoffman, Member Chair</td>
<td>Wells Fargo Bank, NA</td>
<td>(612) 667-3434</td>
</tr>
</tbody>
</table>