



**American
Society of
Appraisers**

The International Society of Professional ValuERS

Twin Cities Chapter of the American Society of Appraisers #53

November 2007 Newsletter

Our next chapter meeting will be **November 12th** at **St. Thomas** at **noon**. Several attendees of last week's San Diego ASA Advanced BV Conference (including Mike Gregory, Joe LaPray and others) have agreed to share the most interesting nuggets they heard from the many sessions. This will be an open discussion and an opportunity to share ideas. If you attended the conference, please review your notes and bring your perspectives to share. Also, bring or send in your ideas for a January mixer.

The meeting will be held at the usual University of St. Thomas downtown Minneapolis campus, TMH (Terence Murphy Hall) room 253. Please refer to detailed directions below. All attendees will be rewarded with a \$7.00 per diem check to help defray the cost of food and parking.

Help us top our last meeting's nearly record attendance of 19 members and 3 guests. Also, please consider bringing a guest along yourself.

Feel free to contact me if you have any questions. Hope to see you next Monday.

Renee Marino, Secretary/Treasurer
rmarino@larsonallen.com
612-376-4819

2007/2008 ASA Local Chapter Meeting Calendar

November 12th – St. Thomas (Noon)

January Happy Hour – Date and Time To Be Announced. Let us know your suggestions by email or at the November 12th meeting!

January 30th IBA/ASA Joint Business Valuation Conference – St. Thomas (8:00 am – 4:30 pm), See below

2007/2008 Conferences

January 30th, 2008 18th Annual IBA/ASA Business Valuation Conference at St. Thomas

Save the date for a star-studded local business valuation conference. Roger Grabowski of Duff & Phelps will be here to share his views on equity risk premiums. Paul Kasreil, Chief Economist for Northern Trust will prognosticate on the economy. Come hear from local experts about valuing development stage companies and fractional interests in real estate. Get updates on the newest developments in valuation standards, accounting pronouncements, IRS rulings, legal precedents, and other topics you need to know.

August, 2008 ASA International Conference to be held in the Twin Cities

It's true! The 2008 ASA International Conference will be held in the Twin Cities at the Minneapolis Marriott City Center hotel! Expect to see more details on speakers, advanced courses, possibly a USPAP offering and our chapter's involvement. Interested in participating? Contact a chapter officer (see contact information below) or come to next Monday's meeting!



Chapter Member News

ADVANCEMENTS

Robert Wilson – chapter officers approved Mr. Wilson's advancement application from candidate to senior member in Real Property, Ad Valorem. Mr. Wilson is employed by the City of Edina.

NEW MEMBERS

Anna Gengler has fulfilled the requirements to become an Associate member of ASA. Associates are applicants who have completed the ASA Ethics exam and USPAP requirements. Congratulations Anna!

EMPLOYMENT OPPORTUNITY

For the first time in 13 years, the IRS is hiring in the Twin Cities area. Robin Ruegg indicated they are hiring a real estate appraiser and a business appraiser. Please contact Robin at 651-726-1511 for more information (robin.p.ruegg@irs.gov).

Websites and Reaccreditation

Please take a moment to log into the national ASA website to review and update your member information at www.appraisers.org. Several members have incorrect email and other information.

While you're at the national site, log in to the members only site and check out your reaccreditation status. You need 100 hours every five years plus a USPAP refresh. The first chapter meeting you attend per year counts as 1 hour and the second counts as 1 hour plus a 3 hour bonus, so two chapter meetings per year count as 5 hours!

You can also link to the local Chapter website from the national site or go directly to the local Chapter's website at: www.twincitiesappraisers.org. We're always looking to add more content to the site and make it more useful. We would encourage anyone to submit material they would like to share or feel would be of interest to our local members and the general public. Contact any of the Chapter officers to or Andy Clausen to post it on the site. Thanks again to Andy for his help of building our local website.

Treasurer's Report

The current bank account balance: \$15,959.51.

Speakers Committee

We're looking for topics that interest you or suggested speakers (feel free to volunteer yourself) for our November chapter meeting. The possibility of topics is wide open so please don't be afraid to bring forth your ideas. Also we are looking for additional members to serve on the speakers committee. Please contact Jim Roff if interested in serving at 952-881-6572 or appraisal-advisors@earthlink.net

Meeting Directions

Chapter meetings are held at the University of St. Thomas in downtown Minneapolis. The closest and most affordable parking ramp nearby is the Downtown Auto Park ramp located on LaSalle Avenue between 9th and 10th Streets. There are other parking options nearby as well. The St. Thomas web site contains parking information (<http://www.stthomas.edu/mpls/>).

Meetings will be held in Room 253. This room is down the hallway to the right of the elevator. The cafeteria is at the top of the main entrance stairs and on your left as you exit the elevator. Attendees can purchase their lunch in the cafeteria and bring it to the meeting room. When the meeting is over, we should bring our trays and dishes to the designated area for cleaning.

From the North on 35W

Take Detour to 280 South and 94 West

Proceed with the following directions
"From East on 94"

Follow 1st Ave. N to 10th St. (6 Blocks)
Turn left on 10th St.
Follow 10th St. to LaSalle Ave. (3 Blocks)
At intersection of LaSalle and 10th
(The University of St. Thomas is on the right.)

From East on 94

94 West to 11th St. Exit.
West on 11th St. to LaSalle Ave.
At LaSalle, turn right and follow LaSalle to 10th St.
At the intersection of LaSalle and 10th St.
(The University of St. Thomas is on the right.)

From the South on 35W

35W North to Downtown Exits.
Exit 11th St./ Grant St. (Exit 16A); turn left.
West on 11th St. to LaSalle Ave. (5 Blocks)
From the West on 394
394 East to Downtown exits.
Exit 12th St. N., to LaSalle Ave. (3 Blocks)
Turn left on LaSalle Ave. to 10th St. (2 Blocks)
At intersection of LaSalle and 10th St.

From the West on 94

94 to Downtown exit of 4th St.
Follow 4th St. to 1st Ave. N. (1 Block)
Turn right on 1st Ave. N.

2007-2008 Twin Cities Chapter #53 Officers and Contact Information

The following slate of officers were elected and sworn into office during the chapter's June 11, 2007 meeting. Their term of office is one year. Please feel free to contact any officer for assistance, to offer suggestions, recommend a speaker, or to let them know if you are interested in serving as an officer in the next fiscal year.

President	James P. Roff, ASA	Appraisal Advisors, Inc. (952) 881-6572 appraisal-advisors@earthlink.net
1st Vice President	Chad Dolly, ASA	Craig-Hallum Capital Group, LLC (612) 334-6358 chad.dolly@craig-hallum.com
Secretary/Treasurer	Renee Marino, ASA	LarsonAllen (612) 376-4819 rmarino@larsonallen.com
Membership Chairperson	Teresa Hoffman, ASA	Wells Fargo Investments (612) 667-3434 teresa.m.hoffman@wellsfargo.com
