



The International Society of Professional ValuERS

Twin Cities Chapter of the American Society of Appraisers #53

May 2008 Newsletter

Our next chapter meeting will be next Monday, **May 12th** at **St. Thomas** at **noon**. **Eric Gonzaga**, Grant Thornton's Director of Compensation and Employee Benefits Consulting, will speak on considerations in determining market executive compensation for the privately-held company, equity-based compensation and more. Please come and bring a guest!

We will also be discussing our chapter's preparations for the upcoming International Conference in Minneapolis this August:

(a) Our chapter has been asked to provide 28 volunteers willing to serve a 2 hour shift at the Registration and Chapter Help desks during the four day conference. Reaccreditation credits will be awarded to all volunteers for each hour served. **Please return the attached sign up sheet by email with your preferred time** (Joe LaPray has taken four spots himself already!), or sign up at the meeting next week. We will follow up to confirm your time and also post the schedule of volunteers and open slots on our chapter website (www.twincitiesappraisers.org).

(b) We are planning to have "give-aways" at our chapter desk and are looking for your suggestions for a good item that we could have personalized with a price point of around \$1.00. We'll even give a prize for the best give-away idea submitted by the attendees next week (or by email to me prior to the meeting.) Please plan to come to the meeting with your suggestion in mind.

The chapter meeting will be held at the usual University of St. Thomas downtown Minneapolis campus, TMH (Terence Murphy Hall) room 253. Please refer to detailed directions below. All attendees will be rewarded with a \$7.00 per diem check to help defray the cost of food and parking.

Voting for Minneapolis officers closes May 15th. All members should have received a link to an online ballot. If you haven't received the ballot or have other questions, please give me a call.

Renee Marino, Secretary/Treasurer

Renee.Marino@gt.com

612-677-5180

2007/2008 ASA Local Chapter Meeting Calendar

May 12th **Chapter meeting** at St. Thomas, Eric Gonzaga to speak on executive compensation.

June 9th **Chapter meeting** at St. Thomas with swearing in of Fiscal Year 2009 officers. Last chapter meeting before the ASA International Conference.

2007/2008 Conferences

August, 2008 ASA International Conference to be held in the Twin Cities

The 2008 ASA International Conference will be held in the Twin Cities at the Minneapolis Marriott City Center hotel August 3-6.

Visit:

http://www.appraisers.org/conferences/2008_conference/
for details on speakers, advanced courses, and USPAP.

Please sign up to serve a two hour shift at the welcome desks! (Please return the sign up sheet attached with your preferred shift to Renee Marino).



Website

Check into the local Chapter website from the national site or go directly to the local Chapter's website at: www.twincitiesappraisers.org . We're always looking to add more content to the site and make it more useful. We would encourage anyone to submit material they would like to share or feel would be of interest to our local members and the general public. Contact any of the Chapter officers to or Andy Clausen (andy.clausen@rsmi.com) to post it on the site. Thanks again to Andy for his help of building our local website.

Treasurer's Report

The current bank account balance: \$15,871.95.

Membership News

ADVANCEMENTS

Congratulations to the following members who were recently awarded their senior appraiser designations:

John Pasternacki, ASA, Real Property-Ad Valorem

Robert Wilson, ASA, Real Property-Ad Valorem

Dominique Staloch, ASA, Business Valuation

Thomas Ernste Reineke, ASA, Real Property-Ad Valorem

NEW MEMBERS

Joel Crabtree has fulfilled the requirements to become an Associate member of ASA. Associates are applicants who have completed the Ethics exam and USPAP requirements.

NEW APPLICANT

Welcome to our newest applicant – Guy Sanschagrín of Houlihan Lokey. Guy gave a fascinating presentation on transfer pricing at our last joint meeting with the IBA. Glad to have him on board.

Interested in becoming a member? Contact Teresa Hoffman at (612) 667-3434. Please feel free to bring a guest to any meeting!

2007-2008 Twin Cities Chapter #53 Officers and Contact Information

The following slate of officers were elected and sworn into office during the chapter's June 11, 2007 meeting. Their term of office is one year. Please feel free to contact any officer for assistance, to offer suggestions, recommend speakers, or to let them know if you are interested in serving as an officer in the next fiscal year.

President	James P. Roff, ASA	Appraisal Advisors, Inc. (952) 881-6572 appraisal-advisors@earthlink.net
1st Vice President	Chad Dolly, ASA	Craig-Hallum Capital Group, LLC (612) 334-6358 chad.dolly@craig-hallum.com
Secretary/Treasurer	Renee Marino, ASA	Grant Thornton (612) 677-5180 rmarino@larsonallen.com
Membership Chairperson	Teresa Hoffman, ASA	Wells Fargo Investments (612) 667-3434 teresa.m.hoffman@wellsfargo.com

Meeting Directions

Chapter meetings are held at the University of St. Thomas in downtown Minneapolis. The closest and most affordable parking ramp nearby is the Downtown Auto Park ramp located on LaSalle Avenue between 9th and 10th Streets. There are other parking options nearby as well. The St. Thomas web site contains parking information (<http://www.stthomas.edu/mpis/>).

Meetings will be held in Room 253. This room is down the hallway to the right of the elevator. The cafeteria is at the top of the main entrance stairs and on your left as you exit the elevator. Attendees can purchase their lunch in the cafeteria and bring it to the meeting room. When the meeting is over, we should bring our trays and dishes to the designated area for cleaning.

From the North on 35W

Take Detour to 280 South and 94 West

Proceed with the following directions

“From East on 94”

From East on 94

94 West to 11th St. Exit.

West on 11th St. to LaSalle Ave.

At LaSalle, turn right and follow LaSalle to 10th St.

At the intersection of LaSalle and 10th St.

(The University of St. Thomas is on the right.)

From the West on 94

94 to Downtown exit of 4th St.

Follow 4th St. to 1st Ave. N. (1 Block)

Turn right on 1st Ave. N.

Follow 1st Ave. N to 10th St. (6 Blocks)

Turn left on 10th St.

Follow 10th St. to LaSalle Ave. (3 Blocks)

At intersection of LaSalle and 10th

(The University of St. Thomas is on the right.)

From the South on 35W

35W North to Downtown Exits.

Exit 11th St./ Grant St. (Exit 16A); turn left.

West on 11th St. to LaSalle Ave. (5 Blocks)

From the West on 394

394 East to Downtown exits.

Exit 12th St. N., to LaSalle Ave. (3 Blocks)

Turn left on LaSalle Ave. to 10th St. (2 Blocks)

At intersection of LaSalle and 10th St.
