Greetings Members and Friends of the Chapter,

Our next Chapter meeting will take place Monday, **November 12th at 12:00 noon**. Pat Schmidt of Value Consulting Group will discuss the unique aspects of divorce appraisals, including non-marital goodwill.

The meeting will be held at the offices of Grant Thornton in downtown Minneapolis. Please refer to the end of this newsletter for detailed directions. All Member attendees will receive a $7.00 per diem check to help defray the cost of food and parking.

We look forward to seeing you at the next Chapter meeting, and please do not hesitate to bring a guest to any meeting!

Thanks,

**Guy Sanschagrin, President**
twincitiesappraisers@gmail.com
952.217.1289
## Fiscal 2012/2013 ASA Twin Cities Chapter Meeting Calendar

<table>
<thead>
<tr>
<th>Date</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>9/10/2012</td>
<td>Regular Meeting – A brief update was given regarding the current status of the NCCIBA and the new MABVP (Minnesota Association of Business Valuation Professionals). Following, a presentation was given by Marnie Ochs-Raleigh from Evolve Systems regarding the new ASA Chapter website and the use of web-based tools to market valuation services.</td>
</tr>
<tr>
<td>11/12/2012</td>
<td>Regular Meeting – Speaker: Pat Schmidt from Value Consulting Group - Topic Unique Aspects of Divorce Appraisals, including non-marital goodwill.</td>
</tr>
<tr>
<td>12/20/2012</td>
<td>Joint Meeting Hosted by MABVP at the offices of Schechter Dokken Kanter – Annual Valuation Contest: Please join the Minnesota Association of Business Valuation Professionals for an afternoon with Ingo Schulz of Prestwick Partners. Ingo will emcee the Valuation Contest, discussing the current M&amp;A market and presenting a recent sale of interest. The meeting will be at the offices of Schechter Dokken Kanter at 100 Washington Ave South, Suite 1600 from Noon - 1:30 PM. ASA members will be the guests of the MABVP.</td>
</tr>
<tr>
<td>2/6/2013</td>
<td>ASA/IBA Business Valuation Conference (Tentative)</td>
</tr>
<tr>
<td>2/7/2013</td>
<td>Happy Hour (Location TBD)</td>
</tr>
<tr>
<td>3/1/2013</td>
<td>Joint Meeting Hosted by ASA – Speaker: Michael Gregory - Topic TBD</td>
</tr>
<tr>
<td>5/13/2013</td>
<td>Regular Meeting – Speaker: Renee Marino will present on the admissibility of valuation evidence prepared during the normal course of business in subsequent litigation.</td>
</tr>
<tr>
<td>6/13/2012</td>
<td>Officer Transition Happy Hour (Location TBD)</td>
</tr>
</tbody>
</table>

### Website Update

The new and improved chapter website is live at [www.twincitiesappraisers.org](http://www.twincitiesappraisers.org). The new site has features that will enable us to more easily keep the site and calendar up to date. Newsletters will be released through the website and archived there as well. We are always looking to add more content to the site as well as make it more useful. We would encourage anyone to submit material they would like to share or feel would be of interest to our local members and the general public. Contact Guy Sanschagrin (see contact information below) to have material posted on the site.
Membership News

Interested in becoming a member? Contact Teresa Hoffman at 612.667.3434. Please do not hesitate to bring a guest to any meeting!

Linked In Group

All Chapter members should have received an invitation to join the Chapter’s LinkedIn group, which is called *Twin Cities Chapter, American Society of Appraisers #53*. By joining and using the group, members will be able to stay connected, discuss valuation topics, and learn about upcoming events. You may search for the group within the LinkedIn website or request an invitation from one of the Chapter officers.

Treasurer’s Report

As of October 31, 2012, the Chapter’s bank account balance was $14,993.31.

2012/2013 Twin Cities Chapter #53 Officers and Contact Information

The following Officers were elected and sworn into office for the 2012/2013 fiscal year. Their term of office is one year. Please feel free to contact any Officer for assistance, to offer suggestions, recommend speakers, or to let them know if you are interested in serving as an Officer in the future.

<table>
<thead>
<tr>
<th>Position</th>
<th>Name</th>
<th>Contact Information</th>
</tr>
</thead>
</table>
| President           | Guy Sanschagrin, CPA (MN) | WTP Advisors  
|                     |                     | 952.217.1289  
|                     |                     | guy.sanschagrin@wtpadvisors.com                          |
| Vice President      | Adam Benik, CPA/ABV, ASA | Value Consulting Group   
|                     |                     | 612.436.0559  
|                     |                     | adam@valcongrp.com                                      |
| Secretary/Treasurer | Joshua Johnson      | Shenehon Company  
|                     |                     | 612.333.6533  
|                     |                     | jjohnson@shenehon.com                                   |
| Membership Chairperson | Teresa Hoffman, ASA | Wells Fargo Bank  
|                     |                     | 612.667.3434  
|                     |                     | teresa.m.hoffman@wellsfargo.com                         |
Regular Meeting Venue and Directions

Chapter meetings will be held at the offices of Grant Thornton in downtown Minneapolis:

Grant Thornton LLP
200 South 6th Street, Suite 500 North
Minneapolis, MN 55402

The best option for parking is the Hennepin County Government Center ramp, which can be accessed via 5th Avenue. There are other parking options nearby as well. Directions are as follows:

**From the North on 35W**
- 35 W South to Washington Ave. Exit
- Right on Washington Ave. to 4th Ave.
- At 4th Ave., turn left and proceed to 6th St.
- Turn left on 6th St. and proceed to 5th Ave.
- Turn left on 5th Ave.
- Ramp entrance is located on the left side of 5th Ave. between 6th St. and 5th St.

**From the South on 35W**
- 35W North to Downtown Exits.
- Exit 5th Ave.
- Proceed on 5th Ave.
- Ramp entrance is located on the left side of 5th Ave. between 6th St. and 5th St.

**From East on 94**
- 94 West to 5th St. Exit.
- West on 5th St. to 4th Ave.
- At 4th Ave., turn left and proceed to 6th St.
- Turn left on 6th St. and proceed to 5th Ave.
- Turn left on 5th Ave.
- Ramp entrance is located on the left side of 5th Ave. between 6th St. and 5th St.

**From the West on 94**
- 94 to Downtown exit of 4th St.
- Follow 4th St. to 4th Ave.
- At 4th Ave., turn right and proceed to 6th St.
- At 6th St., turn left and proceed to 5th Ave.
- Turn left on 5th Ave.
- Ramp entrance is located on the left side of 5th Ave. between 6th St. and 5th St.

Remote Meeting Attendance via Webcast

**VIDEO INFORMATION**
There will be a webcast of each Chapter meeting that will enable Members to attend remotely. We will send information to all Members about connecting remotely the morning of each Chapter meeting.

**AUDIO INFORMATION**
During the webcast, you can listen via your computer speakers or you can connect via phone using the following dial-in information:
- Phone: 800.851.3547
- Conference ID: 6775180#

If you have any issues registering for the meeting, please contact Renee Marino at 612.227.8508 or renee.marino@us.gt.com.

Members attending the meeting via the webcast will still get participation points, but will not receive a reimbursement check.