



## *Twin Cities Chapter of the American Society of Appraisers #53*

### *May 2012 Newsletter*

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Greetings Members and Friends of the Chapter,

Our next Chapter meeting will take place Monday, **May 14<sup>th</sup> at 12:00 noon**. The speaker will be Michael Gregory, who will discuss issue resolution.

The meeting will be held at the offices of Grant Thornton in downtown Minneapolis. Please refer to the end of this newsletter for detailed directions. All Member attendees will receive a \$7.00 per diem check to help defray the cost of food and parking.

On Monday, June 11<sup>th</sup> we will be returning to Darby's Pub and Grill ([www.darbysmpls.com](http://www.darbysmpls.com) 612.746.5064) for the Officer Transition happy hour. Darby's is located at 315 N. 5<sup>th</sup> Ave. in Minneapolis (in the warehouse district near Target Field and the Ford Center). There is a covered parking ramp right next door that opens up at 5:00 pm for free parking. Weather permitting, the happy hour will be held on the outdoor patio. We also held our February happy hour at Darby's and all in attendance had a good time. We hope to see you there.

We look forward to seeing you at the next Chapter meeting, and please do not hesitate to bring a guest to any meeting!

Thanks,

**Adam Benik, Secretary/Treasurer**  
[adam@valcongrp.com](mailto:adam@valcongrp.com)  
612.436.0559

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## Fiscal 2011/2012 ASA Twin Cities Chapter Meeting Calendar

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9/12/2011 (Monday)	Regular Meeting – Speakers: Dick Thorsen and Guy Sanschagrin discussed the U.S. Tax Court’s decision in the <i>Estate of Gallagher v. Commissioner</i> , T.C. Memo. 2011-148 (June 28, 2011).
11/14/2011 (Monday)	Regular Meeting – Speaker: John Heidebrecht presented background information and fielded questions related to the proposed Business Data Network
12/15/2011 (Thursday)	Joint Meeting Hosted by NCCIBA at the offices of Schechter Dokken Kanter – Valuation Contest
2/1/2012 (Wednesday)	ASA/IBA Business Valuation Conference
2/20/2012 (Monday)	Happy Hour at Darby’s Pub & Grill
3/12/2012 (Monday)	Joint Meeting Hosted by ASA – Speaker: Bob Strachota will provide additional background information and answer questions related to the proposed Business Data Network
5/14/2012 (Monday)	Regular Meeting – Speaker: Michael Gregory will discuss issue resolution
6/11/2012 (Monday)	Officer Transition Happy Hour at Darby’s Pub & Grill

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## Website Update

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We are currently in the process of having the local Chapter website updated. We hope to have the new site up by the end of the current fiscal year ending June 30, 2012. The new and improved site will enable us to more easily keep the site and calendar up to date. Future newsletters will be released through the website and archived there as well. We will let you know when it is up and running.

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## Chapter Elections

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You should have received an email on Monday, April 30<sup>th</sup>, with a link to cast your vote for the Chapter Officer election. This is separate from the email regarding International elections that was also sent by ASA headquarters. As is tradition, we have a progression of Officers up the ladder each year. As you probably noticed if you already voted, Joshua Johnson from Shenehon Company is the nominee to replace Adam Benik as the Secretary/Treasurer. Adam will become the new Vice President and Guy Sanschagrin, the current Vice President, will be the new President, replacing Clay Shultz.

Please contact any of the Officers if you would like to be included on the ballot for a future election.

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## Membership News

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Congratulations to Kirk Kleckner of ValuationUSA on obtaining his ASA designation in Business Valuation! Be sure to recognize Kirk for his achievement the next time you see him.

Interested in becoming a member? Contact Teresa Hoffman at 612.667.3434. Please do not hesitate to bring a guest to any meeting!

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## Linked In Group

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All Chapter members should have received an invitation to join the Chapter's LinkedIn group, which is called *Twin Cities Chapter, American Society of Appraisers #53*. By joining and using the group, members will be able to stay connected, discuss valuation topics, and learn about upcoming events. You may search for the group within the LinkedIn website or request an invitation from one of the Chapter officers.

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## Treasurer's Report

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As of May 7, 2012, the Chapter's bank account balance was \$15,412.21.

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## 2011/2012 Twin Cities Chapter #53 Officers and Contact Information

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The following Officers were elected and sworn into office for the 2011/2012 fiscal year. Their term of office is one year. Please feel free to contact any Officer for assistance, to offer suggestions, recommend speakers, or to let them know if you are interested in serving as an Officer in the future.

President	Clay Shultz, ASA	Ernst & Young LLP 612.371.6939 <a href="mailto:clay.shultz@ey.com">clay.shultz@ey.com</a>
Vice President	Guy Sanschagrín, CPA (MN)	WTP Advisors 952.217.1289 <a href="mailto:guy.sanschagrín@wtpadvisors.com">guy.sanschagrín@wtpadvisors.com</a>
Secretary/Treasurer	Adam Benik, CPA/ABV, ASA	Value Consulting Group 612.436.0559 <a href="mailto:adam@valcongrp.com">adam@valcongrp.com</a>
Membership Chairperson	Teresa Hoffman, ASA	Wells Fargo Bank 612.667.3434 <a href="mailto:teresa.m.hoffman@wellsfargo.com">teresa.m.hoffman@wellsfargo.com</a>

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## Regular Meeting Venue and Directions

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Chapter meetings will be held at the offices of Grant Thornton in downtown Minneapolis:

Grant Thornton LLP  
200 South 6th Street, Suite 500 North  
Minneapolis, MN 55402

The best option for parking is the Hennepin County Government Center ramp, which can be accessed via 5<sup>th</sup> Avenue. There are other parking options nearby as well. Directions are as follows:

### **From the North on 35W**

35 W South to Washington Ave. Exit  
Right on Washington Ave. to 4<sup>th</sup> Ave.  
At 4<sup>th</sup> Ave., turn left and proceed to 6<sup>th</sup> St.  
Turn left on 6<sup>th</sup> St. and proceed to 5<sup>th</sup> Ave.  
Turn left on 5<sup>th</sup> Ave.  
Ramp entrance is located on the left side of 5<sup>th</sup> Ave.  
between 6<sup>th</sup> St. and 5<sup>th</sup> St.

### **From the South on 35W**

35W North to Downtown Exits.  
Exit 5<sup>th</sup> Ave.  
Proceed on 5<sup>th</sup> Ave.  
Ramp entrance is located on the left side of 5<sup>th</sup> Ave.  
between 6<sup>th</sup> St. and 5<sup>th</sup> St.

### **From East on 94**

94 West to 5<sup>th</sup> St. Exit.  
West on 5<sup>th</sup> St. to 4<sup>th</sup> Ave.  
At 4<sup>th</sup> Ave., turn left and proceed to 6<sup>th</sup> St.  
Turn left on 6<sup>th</sup> St. and proceed to 5<sup>th</sup> Ave.  
Turn left on 5<sup>th</sup> Ave.  
Ramp entrance is located on the left side of 5<sup>th</sup> Ave.  
between 6<sup>th</sup> St. and 5<sup>th</sup> St.

### **From the West on 94**

94 to Downtown exit of 4th St.  
Follow 4th St. to 4<sup>th</sup> Ave.  
At 4<sup>th</sup> Ave., turn right and proceed to 6<sup>th</sup> St.  
At 6<sup>th</sup> St., turn left and proceed to 5<sup>th</sup> Ave.  
Turn left on 5<sup>th</sup> Ave.  
Ramp entrance is located on the left side of 5<sup>th</sup> Ave.  
between 6<sup>th</sup> St. and 5<sup>th</sup> St.

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## Remote Meeting Attendance via Webcast

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### VIDEO INFORMATION

There will be a webcast of each Chapter meeting that will enable Members to attend remotely. We will send information to all Members about connecting remotely the morning of each Chapter meeting.

### AUDIO INFORMATION

During the webcast, you can listen via your computer speakers or you can connect via phone using the following dial-in information:

Phone: 800.851.3547  
Conference ID: 6775180#

If you have any issues registering for the meeting, please contact Renee Marino at 612.227.8508 or [renee.marino@us.gt.com](mailto:renee.marino@us.gt.com).

Members attending the meeting via the webcast will still get participation points, but will not receive a reimbursement check.